



**B. Sreenivasa & CO**  
**CHARTERED ACCOUNTANTS**

Tel : +91-80-26615278  
Cell : +91-9845101463  
E-mail : sreenivasa@bsac.co.in  
ca\_sreenivasa@yahoo.co.in

To,  
Beacon Trusteeship Limited  
7A & B, Siddhivinayak Chambers,  
Gandhi Nagar, Bandra East,  
Mumbai – 400051.

**Sub: Financial Covenants as on March 31<sup>st</sup>, 2024, towards NCDs of Hiren Wahan Buildtech Private Limited.**

Dear Madam/ Sir,

Pursuant to Part B Clause 7 of the SEBI Circular SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023, this is to certify that Hiren Wahan Buildtech Private Limited has complied with the financial covenants stated in the Debenture Trust Deed as under:

Sr. No.	Covenant	Required Value (In crores)	Actual Value (In crores)	Compliance Status
1	Security Cover Certificate	49	149.42	Complied
2	Value of Pledged Securities	0.095	0.095	Complied
3	A statement of value for debt service reserve account and all other forms of security offered	Not applicable	Not applicable	Not applicable
4	Net worth certificate of guarantor in case debt securities are secured by way of personal guarantee)	Not applicable	Not applicable	Not applicable
5	Financials/value of guarantor prepared on basis of audited financial statement etc, of the guarantor (secured by way of corporate guarantee).	Not applicable	Not applicable	Not applicable
6	Valuation report and title search report for the immovable/movable assets, as applicable.	49	149.42	Complied Valuation dated 12/12/2023

Note – 1. Based on documents Produced before us.

2. Issued at the request of Hiren Wahan Buildtech Private Limited.

For B Sreenivasa and Co,  
Chartered Accountants  
Firm Reg No:009287S

CA B Sreenivasa Setty  
Proprietor

ICAI Membership No:205645  
UDIN: 24205645BKZSP8755  
Place: Bangalore  
Date: 14/05/2024

