



CIN: U70100KA2011PTC061599

## HIREN WAHEN BUILDTECH Pvt. Ltd.

August 12, 2024

To,  
The Manager,  
Listing Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400001.

**BSE Script Code – 975302**

**Sub:** Disclosure of Statement of utilization of issue proceeds and deviations statement disclosing material deviation(s) (if any) in the use of issue proceeds of non-convertible securities from the objects of the issue

**Reference:** Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on June 30, 2024, have been utilized as per the objects stated in the offer document and there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.

In terms of the Regulation 52(7) and 52(7A) of SEBI LODR read with SEBI Master circular no. **SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48** dated May 21, 2024, as amended from time to time, we further confirm that, there has been no material deviation in the use of proceeds of issue of NCDs from the objects stated in the offer document.

The statement of NIL material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document, duly reviewed by the Board of Directors for the quarter ended June 30, 2024 is enclosed.

The above information along with the relevant documents shall also be made available on the Company's website <https://www.hwbuildtech.com>, You are requested to kindly take the above information on your records.

Thanking You

**For Hiren Wahan Buildtech Private Limited**

**Narendra Babu Kalahasti**

**Managing Director**

**DIN: 01477343**

Place: Bangalore

CC: Beacon Trusteeship Limited

Debenture Trustee



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**HIREN WAHEN BUILDTECH Pvt. Ltd.****Statement of utilisation of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement )	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Hiren Wahan Buildtech Private Limited	INE0S1Q07019	Private Placement	Non-Convertible Securities	28-12-2023	40,00,00,000	40,00,00,000	No	NA	NA
Hiren Wahan Buildtech Private Limited	INE0S1Q07019	Private Placement	Non-Convertible Securities	07-02-2024	9,00,00,000	9,00,00,000	No	NA	NA
Hiren Wahan Buildtech Private Limited	INE0S1Q07019	Private Placement	Non-Convertible Securities	25-06-2024	6,00,00,000	6,00,00,000	No	NA	NA

**Statement of deviation / variation in use of Issue proceeds**

Particulars	Remarks		
Name of Company	Hiren Wahan Buildtech Private Limited		
Mode of fund raising	Private placement	Private placement	Private placement
Type of instrument	Non-Convertible Securities	Non-Convertible Securities	Non-Convertible Securities
Date of raising funds	28-12-2023	07-02-2024	25-06-2024
Amount raised	40,00,00,000	9,00,00,000	6,00,00,000
Report filed for quarter ended	Yes	Yes	Yes
Is there a deviation/ variation in use of funds raised?	No	No	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No	No	No
If yes, details of the approval so required?	NA	NA	NA
Date of approval	NA	NA	NA
Explanation for the deviation/ variation	NA	NA	NA
Comments of the audit committee after review	NA	NA	NA
Comments of the auditors, if any	NA	NA	NA



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Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA						
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

**For Hiren Wahan Buildtech Private Limited**

**Narendra Babu Kalahasti**  
**Managing Director**  
**DIN: 01477343**



**B. Sreenivasa & CO**  
**CHARTERED ACCOUNTANTS**

Tel : +91-80-26615278  
Cell : +91-9845101463  
E-mail : sreenivasa@bsac.co.in  
ca\_sreenivasa@yahoo.co.in

### Utilisation Certificate

I CA B Sreenivasas Setty Chartered Accountant practicing in the name of B Sreenivasa & Co as sole proprietor in Bangalore. I hereby certify that the following information pertains to **HIREN WAHEN BUILDTECH PRIVATE LIMITED** from the examination of the Book of Accounts and other relevant records/documents/information of the applicant.

Statement of utilization of proceeds of Senior, secured, rated, listed, non-convertible debentures for the Quarter ended June 30, 2024 as per Chapter V for 52 (7) of LODR.

The Funds amounting to INR 55 Crores raised during the Period from 26<sup>th</sup> December 2023 to 30<sup>th</sup> June 2024 through issue of privately placed Senior, secured, rated, listed, non-convertible Debentures were utilized by the company as per the terms of the offer letter / information memorandum i.e., for Construction, Acquisition of TDR and repayment of existing loan. Out of 55 Crores Received from Debentures INR 2,35,85,000 Crores have been kept in Fixed Deposit with HDFC Bank for Temporary Investment.

There is no material deviation to be disclosed under Clause 52(&A).

Thanking you

**For B Sreenivasa & Co**  
Chartered Accountant  
Firm Reg No. 009287S

**CA B Sreenivasas Setty**  
Proprietor  
**ICAI Membership No. 205645**  
**UDIN: 4205645BKGZTN1870**

**Place: Bangalore**  
**Date: 12/08/2024.**