

13th (THIRTEENTH) ANNUAL REPORT

OF

HIREN WAHEN BUILDTECH PVT LTD

CIN: U70100KA2011PTC061599

2023-24

M/S HIREN WAHEN BUILDTECH PRIVATE LIMITED

Regd. Office at: No.1158, Sy No. 86/4 86/6, Panathur Marath Halli, Bangalore - 560103

CORPORATE INFORMATION

1) DIRECTORS	:	1) SRI. NARENDRA BABU KALAHASTHI 2) SRI. SOUJANYA REDDY
2) BANKERS	:	HDFC BANK ICICI BANK
3) COMPANY SECRETARY AND COMPLIANCE OFFICER	:	MS VIBHA VYAS TEL: +91- 8296118987. EMAIL: VIBHA@HWBUILDTECH
4) CHIEF FINANCIAL OFFICER:		MS GRACY MARY TEL: +91-9686781929. EMAIL: GRACE@HWBUILDTECH.COM.

REGISTERED AND CORPORATE OFFICE, CIN, CONTACT & WEBSITE

No.1158 Sy No. 86/4 86/6 Panathur,
Marath Halli,
Bangalore – 560103.
CIN: U70100KA2011PTC061599
Email: info@hwbuildtech.com
Tel: 9686781929
Website: www.hwbuildtech.com

REGISTRAR & SHARE TRANSFER AGENT

Maashitla Securities Private Limited
451, Krishna Apra Business Square, Netaji Subhash,
Place, Pitampura, New Delhi- 110034.
Tel: 011-45121795-96 |
Email: rta@maashitla.com
Website: www.maashitla.com

C O N T E N T S

1. NOTICE & EXPLANATORY STATEMENT
2. DIRECTORS REPORT
3. AUDITORS REPORT
4. BALANCE SHEET
5. SCHEDULES

NOTICE

Notice is hereby given that the 13th (Thirteenth) Annual General Meeting of **Hiren Wahan Buildtech Private Limited** will be held at shorter notice, at the Registered Office of the Company at No.1158 Sy No. 86/4 86/6 Panathur Marath Halli, Bangalore – 560103, on Thursday, 26th September 2024 at 11:30 AM to consider the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024, along with the Reports of the Board of Directors and Auditors' thereon;

Special Business:

2. **Appointment of Statutory Auditor to fill Casual Vacancy**

To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to provisions of section 139, 142, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 and all other applicable provisions if any (including any alternations, modifications or re-enactments thereof for the time being in force), and based on the recommendation of the Board of Directors in their meeting held on September 18, 2024, M/S P. Ganesh Kumar and Associates (firm Registration No. 026030S), Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company, to fill in the casual vacancy caused by the resignation of M/s Sreenivasa & Co Chartered Accountants.

RESOLVED FURTHER THAT M/S P. Ganesh Kumar and Associates (firm Registration No. 026030S), Chartered Accountants, be and are hereby appointed as statutory auditors of the company to hold office from September 18, 2024 until the conclusion of the 13th (Thirteenth) Annual General meeting of the company, at such remuneration and out of pocket expenses as may be approved by the Board of Directors of the company.

RESOLVED FURTHER THAT Mr. Narendra Kalahasthi Babu, Managing Director, and Ms. Vibha Vyas, Company Secretary & Compliance Officer of the company be and are hereby severally authorised to do all such acts, Deeds and things as may be necessary & expedient to give effect to this Resolution including but not limited to filing of necessary e Forms with the Registrar of Companies, Karnataka”

3. Appointment of Statutory Auditor

To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to provisions of section 139, 142, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 and all other applicable provisions if any (including any alternations, modifications or re-enactments thereof for the time being in force), M/S P. Ganesh Kumar and Associates (firm Registration No. 026030S, Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company, to hold office for a period of 5 years, from the conclusion of the 13th Annual General Meeting of the company, till the conclusion of the 18th Annual General Meeting of the Company to be held in the year 2029 at such remuneration and out of pocket expenses as may be approved by the Board of Directors of the company”

RESOLVED FURTHER THAT Mr. Narendra Kalahasthi Babu, Managing Director and Ms. Vibha Vyas, Company Secretary & Compliance Officer of the company be and are hereby severally authorised to do all such acts, Deeds and things as may be necessary & expedient to give effect to this Resolution including but not limited to filing of necessary e Forms with the Registrar of Companies, Karnataka”

**For and on behalf of the Board
M/S Hiren Wahan Buildtech Private Limited**

**Company Secretary & Compliance Officer
M No. A40393**

**Place: Bangalore
Date: September 18, 2024**

NOTES:

1.A member entitled to attend, and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than forty-eight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.

2.A person can act as a proxy on behalf of Members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other person or shareholder.

3.In the case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.

4.Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.

5.Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.

6.Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to have the information ready at the meeting.

7. Members whose shares are held in electronic form are requested to write their DP ID and Client ID numbers and members who hold shares in physical form are requested to write their Folio numbers in the attendance slip for attending the meeting.

8. Route map to reach the venue is annexed to this Notice.

9. Members/Proxies should bring the duly filled attendance slips enclosed herewith to attend the meeting.

ATTENDANCE SLIP

13th Annual General Meeting to be held on Thursday, September 26 ,2024 at registered office of the Company at No.1158, Sy No. 86/4 86/6, Panathur Marath Halli, Bangalore – 560103 at 11.30 AM.

Regd. Folio No. _____

(Shareholder's Name in BLOCK Letters)

No. of Shares held _____

I certify that I am a registered shareholder / proxy for the registered shareholders of the Company and hereby record my presence at the 13th Annual General Meeting to be held on Thursday, September 26 ,2024 at registered office of the Company at No.1158, Sy No. 86/4 86/6, Panathur Marath Halli, Bangalore – 560103 at 11.30 AM.

(Member's / proxy's name and address in Block Letters to be furnished below)

If signed by Proxy, name should be
Written here in Block Letters

Member's/Proxy's Signature

Note: Please fill in this attendance slip and hand it over at the Entrance of the meeting hall.

FORM NO. MGT - 11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : U70100KA2011PTC061599
Name of the Company : Hiren Wahen Buildtech Private Limited
Registered Office : No.1158, Sy No. 86/4 86/6, Panathur Marath Halli, Bangalore - 560103

Name of the member (s)	
Registered address	
E- mail id	:
Folio No / Client Id	:
DP ID	: NA

I / We, being the member (s) of _____ equity shares of the above-named company, hereby appoint:

1. Name :
Address :
E-mail id :
Signature: or failing him/her

2. Name:
Address :
E-mail id :
Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at Annual General Meeting of the Company to be held on September 26, 2024 , at No.1158, Sy No. 86/4 86/6, Panathur Marath Halli, Bangalore - 560103 at 11.30 AM, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution number:

S. No.	Resolution	For	Against
1.	<i>To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024, along with the Reports of the Board of Directors and Auditors' thereon</i>		
2.	<i>Appointment of Statutory Auditor to fill Casual Vacancy</i>		
3.	<i>Appointment of Statutory Auditor</i>		

Signature of Shareholder.....

Signature of Proxy Holder(s).....

Affix Revenue
Stamp

Note: This form of Proxy in order to be effective should be duly completed, stamped as per applicable laws, signed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting. Unstamped or inadequately stamped Proxies or Proxies upon which the stamps have not been cancelled are invalid. The Proxy holder shall prove his identity at the time of attending the meeting

EXPLANATORY STATEMENT

As required by Section 102 of the Act, the following explanatory statement sets out all material facts relating to the special business mentioned under resolution No. 2 & 3 of the accompanying Notice.

Item No 2

The Members of the company at the 8th Annual General Meeting held on September 30, 2019, had appointed M/S. B. Sreenivasa & Co, Chartered Accountants Firm Registration Number 009287S to hold office for 5 years till the conclusion of the 13th Annual general Meeting. However, M/S Sreenivasa & Co vide their letter dated August 22, 2024, have resigned as Statutory Auditors of the Company, resulting in a casual vacancy in the office of the Statutory Auditor of the company as envisaged by section 139 (8) of the Companies Act, 2013.

The Board of Directors at their meeting held on September 18, 2024, pursuant to the provisions of Section 139 (8) of the Companies Act, 2013 has appointed M/s P. Ganesh Kumar and Associates Chartered Accountants, (firm Registration No. 026030S) as the statutory auditor of the company to hold office till the conclusion of the 13th Annual General Meeting and to fill in the casual vacancy caused by the Resignation of M/S. B. Sreenivasa & Co, Chartered Accountants subject to the approval by the 13th Annual General Meeting of the Company, at such remuneration as may be agreed in consultation with the Auditors and duly approved by the Board of Directors of the Company.

The Company has received consent letter and eligibility certificate from M/S P. Ganesh Kumar and Associates (firm Registration No. 026030S) Chartered Accountants to act as the Statutory Auditor of the Company in place of M/S. B. Sreenivasa & Co, Chartered Accountants along with a confirmation that, their appointment, if made, would be within the limits prescribed under the Companies Act, 2013

None of the Directors and OR Key managerial personals are in any way concerned or interested or otherwise in the aforesaid ordinary resolution.

The Board of Directors Accordingly recommend the ordinary resolution set out in Item 2 of the accompanying Notice for approval of the Members.

Item No 3

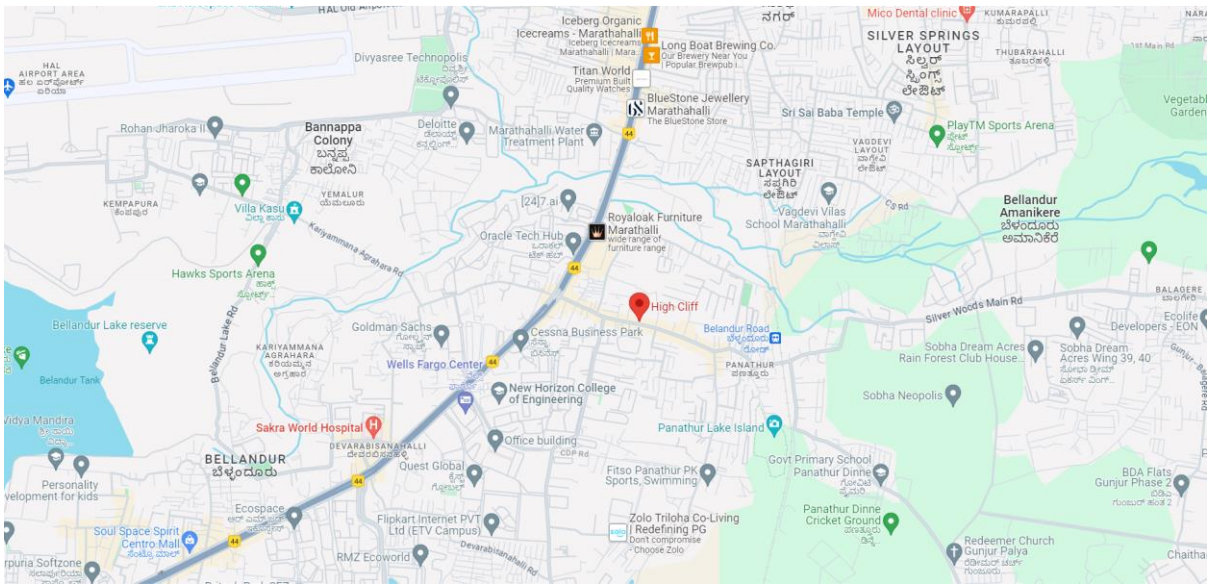
The Board of Directors at their meeting held on September 18, 2024 , and pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 and other applicable provisions of any, recommended the appointment of M/s P. Ganesh Kumar and Associates (firm Registration no. 026030S) Chartered Accountants as statutory auditor of the Company to hold office for a period of 5 years, from the conclusion of the 13th Annual General Meeting of the company , till the conclusion of the 18th Annual General Meeting of the Company to be held in the year 2029 at such remuneration as may be agreed in consultation with the Auditors and duly approved by the Board of Directors of the Company.

The Company has received consent letter and eligibility certificate from M/S P. Ganesh Kumar and Associates (firm Registration No. 026030S) Chartered Accountants to act as the Statutory Auditor of the Company in place of M/S. B. Sreenivasa & Co, Chartered Accountants along with a confirmation that, their appointment, if made, would be within the limits prescribed under the Companies Act, 2013

None of the Directors and OR Key managerial persons are in any way concerned or interested or otherwise in the aforesaid ordinary resolution.

The Board of Directors Accordingly recommend the ordinary resolution set out in Item 3 of the accompanying Notice for approval of the Members.

Route Map



DIRECTOR'S REPORT

To
The Members
M/s Hiren Wahan Buildtech Private Limited,

Your directors take pleasure in presenting the **13th (Thirteen)** Annual Report together with the Audited Financial Statements of Accounts of your Company for the Financial Year ended March 31, 2024.

1. FINANCIAL SUMMARY:

The Company's financial performance for the Financial Year ended March 31,2024 as compared to the previous Financial Year ended March 31, 2023, is summarized below:

(Amount in Rs. Hundreds)

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Revenue from Operations	52,059	0
Other Income	2,56,334	19,918
Profit Before Tax	45,799	19,918
Less: Current Tax	3,803	0
Deferred Tax	90	55
Income Tax earlier years	0	0
Profit For the Year	41,906	19,126
Add: Balance in Profit and Loss Account	0	0
Closing Balance	41,906	19,126

2. CAPITAL/ STATE OF AFFAIRS / HIGHLIGHTS:

- a. The Company is engaged in the business of real estate development with ongoing Project in Bangalore under the name High Cliff it is a luxury residential development and is being

constructed on the land situated at Sy No 86/4 & 86/6, Panathur Main Road, Bangalore; the project comprises of residential units of 1,2, 2.5, 3&4 BHKs along with amenities such as Swimming pool, club house, basement car parks, EV Charging Points, GAIL Gas, etc., the project will be spread across 2B+G+13 Floors wherein the construction is ongoing and 64% complete . On completion the constructed area shall be in excess of 3,40,000 Square Feet.

- b. There are no Material changes and commitments, if any, affecting the business and the financial position of the company for the year ended March 2024.
- c. The Authorised share capital of the Company is ₹ 1,00,000 /- divided into 10,000 equity shares having a face value of ₹ 10/- per equity share. The paid-up share capital of the Company at the end of the year was ₹ 1,00,000 divided into 10,000 equity shares having a face value of ₹ 10/- per equity share.

During the financial year under review, there were no changes in the authorized and paid-up share capital of the Company.

During the financial year under review, the Company has not issued any sweat equity shares to its employees and therefore the requirement of making disclosure under Rule 8(13) of Companies (Share Capital and Debenture) Rules, 2014 is not applicable to the Company.

The Company does not have a designated Employee Stock Option Plan (ESOP) for its employees and therefore the requirement of making disclosure under Rule 12(9) of Companies (Share Capital and Debenture) Rules, 2014 is not applicable to the Company.

3. WEB LINK OF ANNUAL RETURN, IF ANY:

A copy of the Annual Return as provided under section 92(3) of the Act, in the prescribed form, which will be filed with the Registrar of Companies/MCA, is hosted on the Company's website and can be accessed at www.hwbuildtech.com.

4. SUBSIDIARIES , JOINT VENTURE & ASSOCIATE COMPANIES

The company does not have any Subsidiary or Associate companies or joint ventures during the year; However, M/s Hiren Wahan Buildtech, is a Partnership Firm in which the company has 74.12% of the share in the firm.

5. MEETINGS OF BOARD OF DIRECTORS:

12 (Twelve) Board Meetings were held during the Financial Year ended March 31, 2024, as shown below . The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings is as under:

Sl. No	Date of Board Meeting	No. of Directors on the Board	No. of Directors present
1.	19-04-2023	3	3
2.	14-06-2023	3	3
3.	19-08-2023	3	3
4.	11-09-2023	3	3
5.	14-10-2023	3	3
6.	16-10-2023	3	3
7.	22-11-2023	3	3
8.	01-12-2023	3	3
9.	13-12-2023	2	2
10.	18-12-2023	2	2
11.	24-01-2024	2	2
12.	13-02-2024	2	2

5 (i) ATTENDANCE OF DIRECTORS AT BOARD MEETINGS AND ANNUAL GENERAL MEETING:

The Board of Directors of the Company have attended the Board & Annual General Meetings as per the following details:

Name of the Director	Board meetings attended in the financial year 2023-2024	Attendance in the Annual General Meeting held on September 29, 2023	No. of Committee positions held in other Public Limited Companies	
			Chairman	Member
Mr. Narendra Kalahasthi Babu	12	Yes	NA	NA
Mr. Prakash Lakshmaiah	8	Yes	NA	NA
Mrs. Soujanya Reddy	12	Yes	NA	NA

6. DETAILS IN RESPECT OF FRAUD:

During the year under review, the Statutory Auditor in their report have not reported any instances of frauds committed in the Company by its Officers or Employees under section 143(12) of the Companies Act, 2013.

7. BOARD'S COMMENT ON THE AUDITORS' REPORT:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

8. MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report. There has been no change in the nature of the business of the Company during the fiscal 2024.

9. CHANGE IN DIRECTORSHIP:

There has been one change in the constitution of the Board during the financial year under review

Mr. Prakash Lakshmaiah has resigned w.e.f. December 13, 2023, as Director

9. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

10. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year ended March 31, 2024, were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. The transactions between the Company and its associates / Directors/ Related Party are always undertaken on an arm's length basis.

However, the disclosure of transactions with related parties for the financial year, as per Accounting Standard -18, Related Party Disclosures -are given in Note no 1 to the Balance Sheet as on March 31, 2024. Related Party Transactions is disclosed in form AOC- 2 as **Annexure A** to the report

11. COMPLIANCE WITH SECRETARIAL STANDARD:

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Meeting of Shareholders (EGM/AGM) i.e. SS-1 and SS-2 issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

12. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENT:

The Company has obtained a loan for Construction loan for Residential apartment "High cliff" bearing by the pledge of land Survey Nos.86/4 & 86/6, located at Panathur Hobli, Varthur Taluk, Bangalore which was owned & developed by M/s Hiren Wahren Buildtech, Partnership Firm in which the company owns 74.12% share, and Collateral security of Property bearing 2nd Floor, Building 3, Prestige Green Cables, Panathur Main Road, Munireddy Layout, Kadubeesanahalli, Panathur,

Bangalore-560 103 owned & given by Mr Prakash L Partner of M/s Hiren Wahen Buildtech . The company has obtained Loan from related parties to the tune of Rs 22,100.

The company has used the borrowings from NCD (Non-Convertible Debentures) for the specific purpose for which it was taken at the balance sheet date. The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.

The Company has not given any Guarantees under Section 186 of the Companies Act, 2013 during the year under review as follows:

The Company has not made any Investment, during the financial year under review.

13. RAISING OF LOANS THROUGH ISSUE OF LISTED, RATED, SENIOR, SECURED, NON-CONVERTIBLE DEBENTURES :

The company during the year, privately placed through Placement Memorandum for Private Placement of 5500 (Five Thousand Five Hundred) Listed, Rated, Senior, Secured, Non-Convertible Debentures (“Debentures” Or “NCDs”) of a Face Value Of INR 1,00,000 (Indian Rupees One Lakh Only) Aggregating Upto INR 55,00,00,000 (Indian Rupees Fifty Crores Only) (“Issue Size” / “Issue”) in three different tranches as follows

Sr No	Number of Debentures	Face Value	Aggregating	Date of Allotment	Date of Listing
1	40	100000	40,00,00,000	28-12-2023	03-01-2024
2	9	100000	9,00,00,000	07-02-2024	09-02-2024
3	6	100000	6,00,00,000	25-06-2024	28-06-2024

The said NCD s are rated ACUITE C by Acuite Ratings & Research Limited and are Listed in BSE debt segment under scrip code 975302

The Company makes disclosures of necessary information to BSE Limited in terms of the SEBI LODR Regulations and other rules and regulations issued by the SEBI.

Publication of Quarterly Results Quarterly, Half-yearly and Annual Financial Results of the Company are sent to the Stock Exchanges where the debt securities of the Company are listed i.e. BSE Limited and published in English newspaper . Simultaneously, they are also put on the Company’s website and can be accessed at www.hwbuildtech.com.

As per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of Debenture Trustees are as under:

<u>Name</u>	BEACON TRUSTEESHIP LIMITED
<u>Address</u>	7A & B Siddhivinayak Chambers, Gandhi Nagar, Opp. MIG Cricket Club, Bandra (East), Mumbai-400 051
<u>Contact Details</u>	Mr. Kaustubh Kulkarni. Email: compliance@beacontrustee.co.in Tel. +91 22 2655 8759

14. TRANSFER TO RESERVE:

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the financial year under review.

15. DIVIDEND:

The Board of Directors of your company does not recommend any dividend for the current financial year due to insufficient profit.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

A. Conservation of Energy, Technology Absorption

Conservation of energy is of utmost significance to the Company; Operations of the Company are not energy intensive. However, every effort is made to ensure optimum use of energy by using energy-efficient computers, processes and other office equipment. Constant efforts are made through regular/ preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities.

- Steps taken by company for utilizing alternate sources of energy: NIL
- Capital investment on energy conservation equipment's: NIL

B. Foreign Exchange earnings and Outgo

Earnings	Nil
Outgo	Nil

17. RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities.

18. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE [“POSH”]:

The Company has always believed in providing a safe and harassment free workplace for every individual working in the Company premises. Company always endeavors to create and provide an environment that is free from any discrimination and harassment.

The policy on prevention of sexual harassment at workplace aims at prevention of harassment of employees {whether permanent, temporary, ad-hoc, consultants, interns or contract workers irrespective of gender} and lays down the guidelines for identification, reporting and prevention of

undesired behaviour. The Company has duly constituted an internal complaints committee as per the said Act.

During the financial year ended March 31, 2024, there will nil complaints recorded pertaining to sexual harassment.

19. INTERNAL FINANCIAL CONTROL:

The Company has in place adequate internal financial controls with reference to financial statements. During the financial year, such controls were tested and no reportable material weakness in the design or operation was observed.

20. AUDITOR:

The Members of the company at the 8TH Annual General Meeting held on 30-09-2019 had appointed M/S. B. Sreenivasa & Co, Chartered Accountants Firm Registration Number 009287S to Hold office for 5 years till the conclusion of the 13TH Annual general Meeting. However ,M/S Sreenivasa & Co vide their letter dated 22-08-2024 have resigned as Statutory Auditors of the Company, resulting in a casual vacancy in the office of the Statutory Auditor of the company as envisaged by section 139 (8) of the Companies Act, 2013.

The Board of Directors at their meeting held on 18-09-2024 , pursuant to the provisions of Section 139 (8) of the Companies Act, 2013 has appointed M/s M/s P. Ganesh Kumar and Associates Chartered Accountants, (firm Registration No. 026030S) as the statutory auditor of the company to Hold office till the conclusion of the 13TH Annual General Meeting and to fill in the casual vacancy caused by the Resignation of M/S. B. Sreenivasa & Co, Chartered Accountants subject to the approval by the 13TH Annual General Meeting of the Company, at such remuneration as may be agreed in consultation with the Auditors and duly approved by the Board of Directors of the Company.

The Company has received consent letter and eligibility certificate from M/S M/s P. Ganesh Kumar and Associates (firm Registration No. 026030S) Chartered Accountants to act as the Statutory Auditor of the Company in place of M/S. B. Sreenivasa & Co, Chartered Accountants along with a confirmation that, their appointment, if made, would be within the limits prescribed under the Companies Act, 2013

Subsequently, the Board of Directors at their meeting held on 18-09-2024 also, pursuant to Section 139 and other applicable provisions, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 appointed M/s M/s P. Ganesh Kumar and Associates (firm Registration No. 026030S) Chartered Accountants as statutory auditor of the Company to hold office for a period of 5 years, from the conclusion of the 13TH Annual General Meeting of the company , till the conclusion of the 18TH Annual General Meeting of the Company to be held in the year 2029 at such remuneration as may be agreed in consultation with the Auditors and duly approved by the Board of Directors of the Company,.

There are no qualifications or adverse remarks in the Statutory Auditor's Report for the financial statements for the year ended 31st March 2024, that would require any explanation from the Board of Directors.

Secretarial Auditors

The provision of Section 204 of the Companies Act, regarding Secretarial Audit is not applicable to the company

Cost Auditors

The provision of the Companies Act, regarding appointment of Cost Auditor is not applicable to the company

Whole Time Company Secretary:

Pursuant to the Companies Act, 2013 and Regulation 6 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has appointed Ms. Vibha Vyas as a Company Secretary and Compliance Officer of the Company.

21. COST RECORD:

As per section 148 of the Companies Act, 2013, read with the Companies (Cost Records and Audit) Rules, 2014, your Company is not required to maintain cost records.

22. DIRECTOR'S RESPONSIBILITY STATEMENT:

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31, 2024, are in full conformity with the requirement of the Companies Act, 2013. The Financial Accounts are audited by the Statutory Auditors, (Auditor/Auditor Firm Name along with FRN). The Directors further confirm that: -

- a) In the preparation of the annual accounts for the year ended March 31, 2024, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024 and of the profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23 DEPOSITS:

The company has not accepted any deposits during the financial year under review. However, loan from directors/ Relative of Directors taken during the year are as follows:

Name of Director	Loan taken during the year	Loan remaining at the end of the year
Prakash . L	12100	12100
Surendra Babu	10000	10000

24. CORPORATE SOCIAL RESPONSIBILITY:

The CSR provisions are not applicable to the company for the year.

25. STATEMENT ON DECLARATION FROM INDEPENDENT DIRECTORS:

The Provisions are not applicable to the company

26. ESTABLISHMENT OF VIGIL MECHANISM/WHISTLE BLOWER POLICY:

Pursuant to the provisions of section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and it powers) Rules, 2014, the Company is in the process of adopting Whistle Blower Policy/Vigil Mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Code of Conduct.

27. PARTICULARS OF EMPLOYEES, DIRECTORS AND KEY MANAGERIAL PERSON:

In terms of Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the necessary disclosures are not applicable to the company.

The following are however the KMP of the company:

Sr no	Name	Designation
1	Narendra Babu Kalahasthi	Managing Director
2	Ms Gracy Mary	Chief Financial Office
3	Ms Vibha Vyas	Company Secretary

28. DETAILS OF GENERAL BODY MEETINGS

Details of the General meetings of the Company are given below.

General Body Meeting	Date	Time	Venue
Annual General Meeting	November 30, 2021	11.30 AM	Registered Office at Bangalore
Annual General Meeting	December 26, 2022	11.30 AM	Registered Office at Bangalore
Annual General Meeting	September 29, 2023	11.30 AM	Registered Office at Bangalore
Extra Ordinary General Meeting	July 31, 2024	11.30 AM	Registered Office at Bangalore

29. CORPORATE GOVERNANCE:

The Company is in the process of adopting best corporate practices and is committed to conducting its business in accordance with the applicable laws, rules and regulations. The Company's Corporate Governance practices are driven by effective and strong Board oversight, timely disclosures, transparent accounting policies and a high level of Integrity in decision making.

30. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

There was no application made or proceeding pending against the Company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year under review.

31. DIFFERENCE IN VALUATION:

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

ACKNOWLEDGMENT

Your directors place on the record their appreciation of the Contribution made by employees, consultants at all levels, who with their competence, diligence, solidarity, co-operation and support have enabled the Company to achieve the desired results.

The board of Directors gratefully acknowledge the assistance and co-operation received from the Central and State Governments Departments, Shareholders and Stakeholders.

**For and on behalf of the Board of Directors
Hiren Wahan Buildtech Pvt Ltd**

Sd/-

Sd/-

**Narendra Babu Kalahasthi
Director
DIN: 01477343**

**Soujanya Reddy
Director
DIN:07900846**

**Place: Bangalore
Date: September 18, 2024**

HIREN WAHEN BUILDTECH PVT LTD
CIN: U70100KA2011PTC061599

Sl No.	Name	Nature of Transaction	31.03.2024 (Rs In Hundreds)	31.03.2023 (Rs In Hundreds)
1	NARENDRABABU KALAHASTHI (DIRECTOR)	Share Capital Current Account	9,499.90 -78,093	499.90 -79,914.36
2.	WAHENGAM LALIT SINGH (PAST DIRECTOR & PROMOTER)	Share Capital Current Account	500 -41,737	500 -41,737
3.	SOUJANYA REDDY (DIRECTOR)	Project Advance Current Account Flat Advance Received	55,117 53954.98	56,000 -882 53954.98
4.	RONGSENLA COLLIN KELLA (PAST DIRECTOR)	Current Account	1,244	1,244
5.	PRAKASH LAKSHMAIAH (PAST DIRECTOR)	Unsecured Loan	12,100	12,100
6.	HIREN WAHEN BUILDTECH FIRM	Investments Current Account	46,74,322	-1,42,545 63,169
7.	SURENDRA BABU (DIRECTOR BROTHER)	Unsecured Loan	10,000	10,000
8.	HIREN WAHEN CONSULTANCY SERVICES DIRECTOR IS A PARTNER IN THE FIRM	Advance - Debit Balance	-100	-100
9.	HIREN WAHEN MARKETING SOLUTIONS DIRECTOR IS A PARTNER IN THE FIRM	Advance - Debit Balance	-36,979	-36,979
10	HIRINI BEAN BEVERAGES LLP DIRECTOR IS A PARTNER IN THE FIRM	Payable - Credit Balance	2,000	2,000